

MANAGEMENT MEMO

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To All Tenants of 712 Fifth Avenue:

Nothing is more important to us than creating a working environment in which you can thrive.

Often this work goes on behind the scenes. But over the next 2-3 weeks you'll see our commitment start to take shape with the installation of a Sidewalk Bridge for capital improvement work. It will be followed shortly by the launch of our multi-faceted renovation program, marking the beginning of a new chapter at 712 Fifth where everything has been designed to create a safer, more comfortable and more efficient work experience for you.

Here's a brief look at the program, with much more detail to come your way soon.

- 1. Façade: *repositioning and renewal.* The sophisticated new identity being established by the Lobby will also make an appearance on the façade, where the loggia columns will be clad in the same stone as the Lobby. We'll also be performing work on the façade to ensure that the building is in complete compliance with NYC codes.
- 2. Lobby: *lighter, brighter, more spacious, more inviting*. A complete renovation blending classic stone finishes and contemporary design—including a unique, forward-looking glass portal—will make entering 712 an experience in itself.
- 3. Elevators: *controls and cosmetics*. Controls that will save you time, speed your ride and eliminate waiting will be installed as part of a state-of-the-art mechanical upgrade. We'll also be redesigning the elevator cars to complement the elegant new lobby.
- 4. Pre-builts: *Platinum Grade*. We'll be introducing Paramount's Platinum Grade program of high-end sustainable design, amenities and materials.

To guide you through the upcoming construction and insure your questions are answered, we'll be hosting a Tenant Town Hall event for all members of the 712 Fifth tenant community, and provide you with on-going updates and informative communications.

We're excited to bring you these new benefits and look forward to making your experience as comfortable as possible. We're firming up the details now and will share them with you as soon as possible.

Jenna Fantauzzi, RPA Property Manager